



Welcome to the August edition of ACG's monthly e-newsletter, *Achieving Corporate Growth*. The next few months feature some of ACG's largest chapter events and Capital Connections not to be missed. For the first time, ACG Cincinnati, Columbus, Cleveland, Detroit, Indianapolis and Pittsburgh have teamed up to host the ACG Great Lakes Capital Connection, September 8-9. In addition, ACG Los Angeles will hold the Annual Business Conference, featuring over 1,200 M&A attendees, and over 130 Venture Capital, Private Equity and Hedge Funds in the Capital Connection on September 15-16 at the Beverly Hilton Hotel. These are just two of the "must attend" events on the ACG calendar this fall. Please check www.acg.org for a full listing of chapter events near you.

The first piece this month, *Enterprise risk management: Creating value in a volatile economy*, addresses the reasons why implementing an enterprise risk management (ERM) program will benefit you in a down economy, as well as help enhance business strategy both now and when conditions improve. The white paper explores how ERM might affect your credit rating, rethinking risk in a down economy, ERM's contribution to stronger corporate governance and compliance and identifying strategic opportunities through effective risk management. The full report is available below.

The second report this month, *A Hole in the Middle of Recovery*, from CastleGuard Partners, argues that the government's economic recovery plans have largely left out a significant driver of the U.S. economy – middle market companies. The solution? According to CastleGuard, recovery is possible with enactment of the government's Legacy Loan Problem, TALF for the middle market, and increasing the size limit for SBA loans, and removing the unfavorable tax treatment for debt trading below par. The full report is available below.

We hope you find these articles useful and thought-provoking. If you are interested in sponsoring the newsletter or contributing an article, please contact Jen Dowd (Jen.Dowd@backbaycommunications.com).

Best Regards,

ACG