



The ROOM – Tech enabled Legal & VDR Services.

“How legal technology solutions will change the legal-advice market”

- Prof. Dr. Jan Adriaanse, Hoogleraar Turnaround Management,
Universiteit Leiden
 - De noodzaak van innovatie
- Olav Gimbrère, Founder of Betabit and Virtual Vaults
 - Legal tech
- Q&A
- Wrap up

Welcome

Professor Jan Adriaanse
Professor Turnaround Management
University of Leiden



Over nut en noodzaak van innovatie in de juridische industrie...

Prof. dr. Jan Adriaanse



Mijn achtergrond

Hoogleraar Turnaround Management, Universiteit Leiden

Oprichter Leiden Law School Center for Entrepreneurship and Innovation

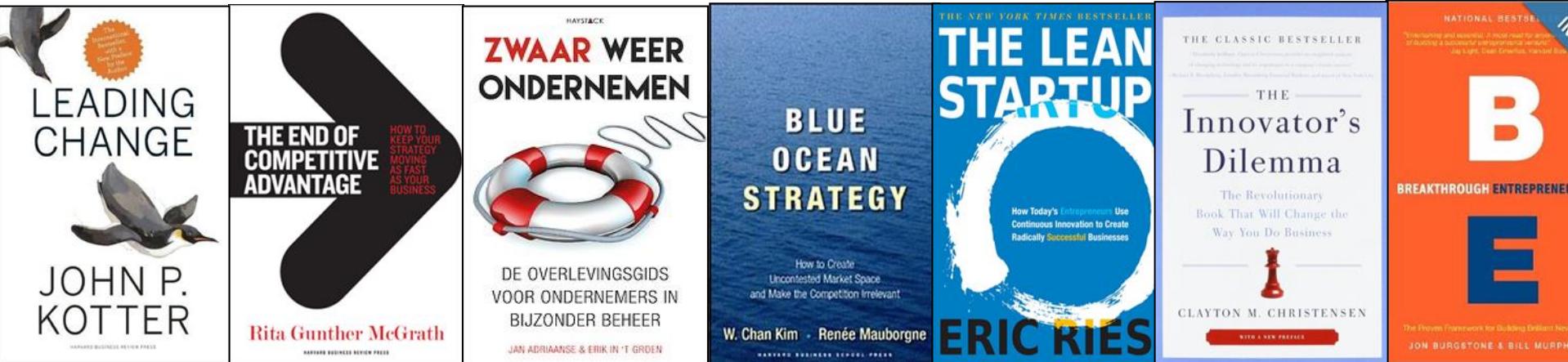
www.leidenlawvalley.nl

co-CEO van Business Failure Intelligence (BFI)

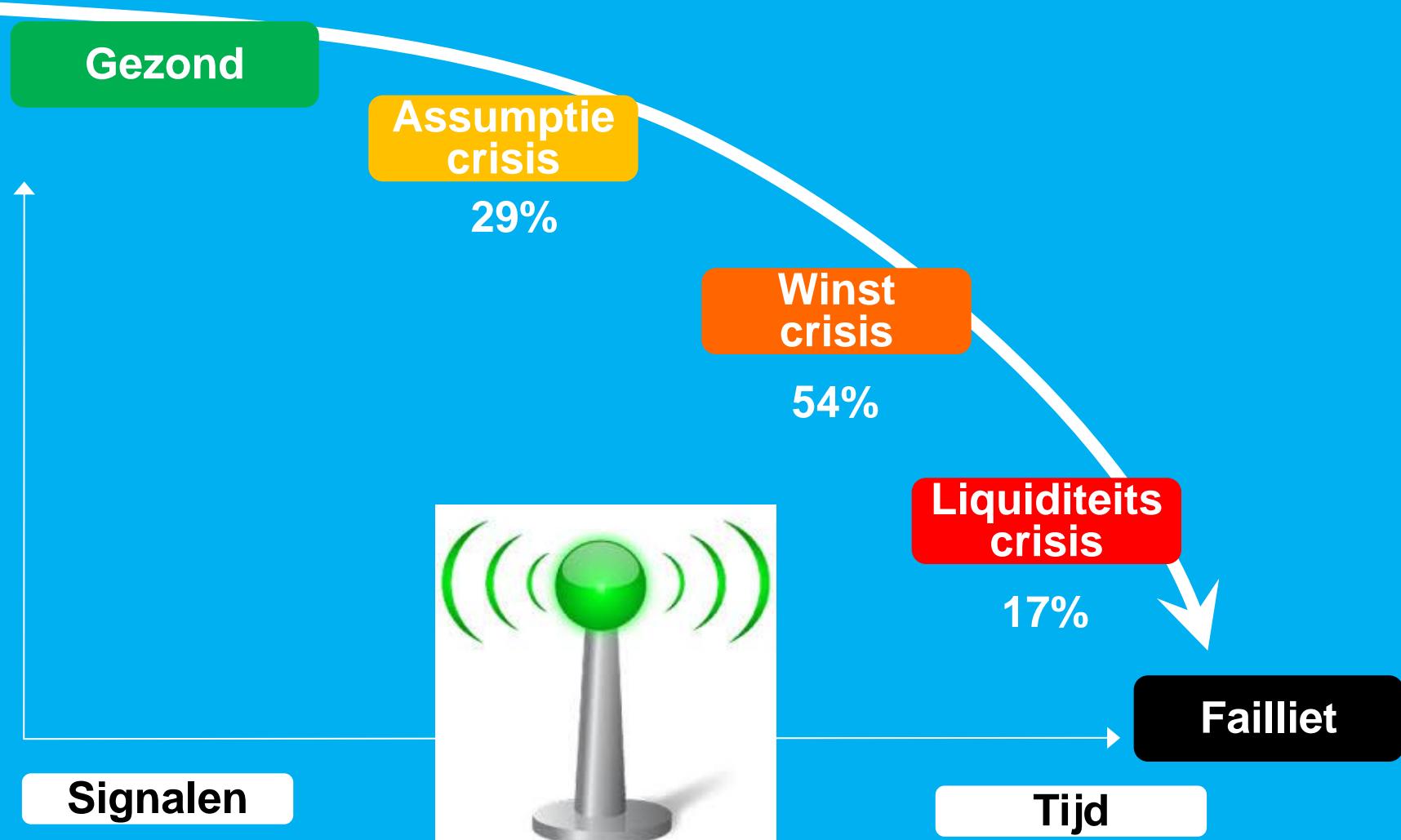
Data-analytics company op het gebied van faillissementspreventie en oorzakenonderzoek bij faillissement

www.bfiglobal.com

Crash course over innovatie



Crisis in de juridische industrie?



Assumptie-crisis: signalen van dreigend onheil in een industrie...

- Is er een collectief sterk gevoel van onoverwinnelijkheid bij bestaande spelers in de branche (neiging om eigen overlevingskansen te overschatten)? [groupthink]
- Worden nieuwe concurrenten en kannibaliserende technologieën onderschat en regelmatig gelabeld als 'hype'? [curse of success]
- Bestaan er vaste normatieve aannames over de markt, de positieve rol van de bestaande spelers daarin, evenals de manier om met problemen om te gaan ? [threat-rigidity effect]
- Wordt veel gerefereerd aan benodigde vakkennis, evenals de rol van maatwerk, ervaring en mensenwerk ondanks aantoonbare verbeterde nieuwe toepassingen? ['Semmelweis reflex']
- Gaan bestaande spelers (bewust of onbewust) uit van fundamenteel bestaansrecht? [immortality bias]
- Gaan bestaande spelers actief op zoek naar disruptive trends? [innovation dilemma]



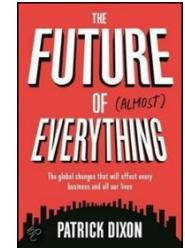
WhatsApp



Herkenbaar voor de juridische industrie...?

Disruptive trends

- Globalisering
- Technologisering [LegalTech, FinTech]
- Commodisering
- The Mobile Wave [smartphones en tablets gratis in de nabije toekomst]
- “Uberisering”
- Big data [datafusie]
- “Arenisering” van de economie [gevaar komt van buiten de bedrijfstak]
- Social disruption [nieuwe lifestyles]
- The power of branding – Emotie als no. 1 differentiator
- Mini-nationals versus multi-nationals
- “Abonnisering” [van eigendom naar gebruik]



Wat brengt Legal Tech? Voor wie?

Snelheid

Efficiency

Big data

Lerend vermogen

Voorspelbaarheid

Kostenbesparingen

Nieuwe verdienmodellen

Kun je met kalkoenen over het kerstdiner praten?



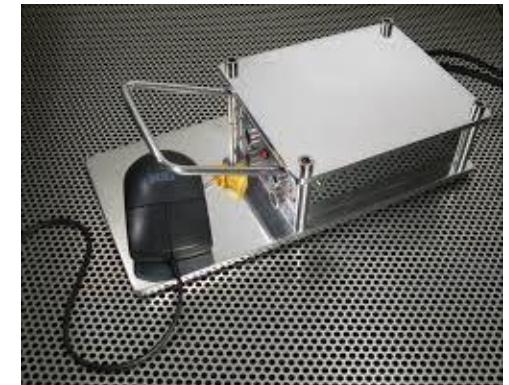
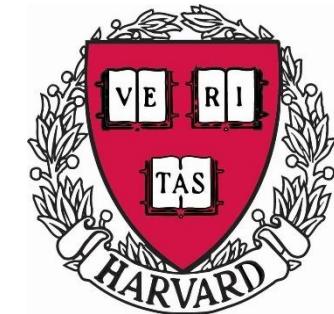
Hoe innoveren?



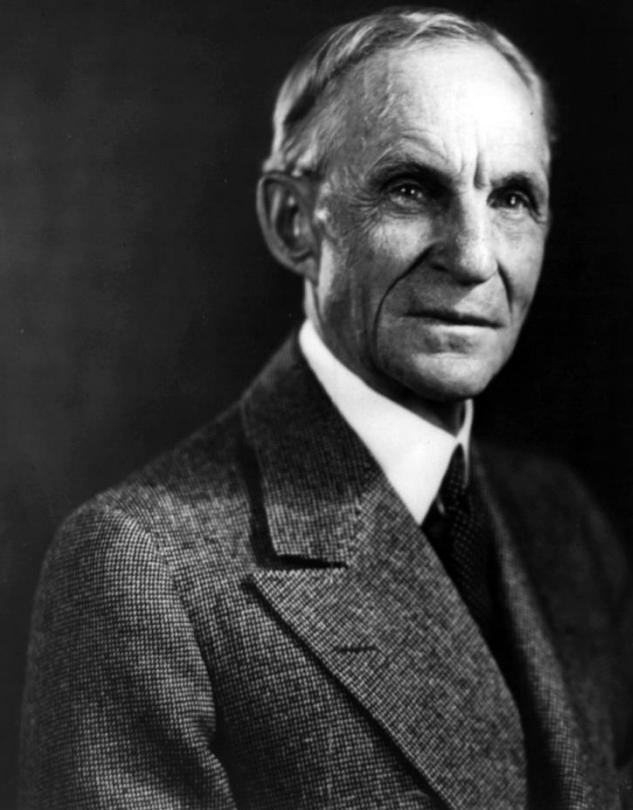
SWOT: handig maar vaak misleidend...



SWOT-analyses leiden vaak slechts tot betere muizenvallen







“IF I HAD ASKED PEOPLE
WHAT THEY WANTED,
THEY WOULD HAVE SAID:
FASTER HORSES...”

Henry Ford

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Universiteit Leiden

Welcome
Olav Gimbrère
Founder BetaBit and Virtual Vaults

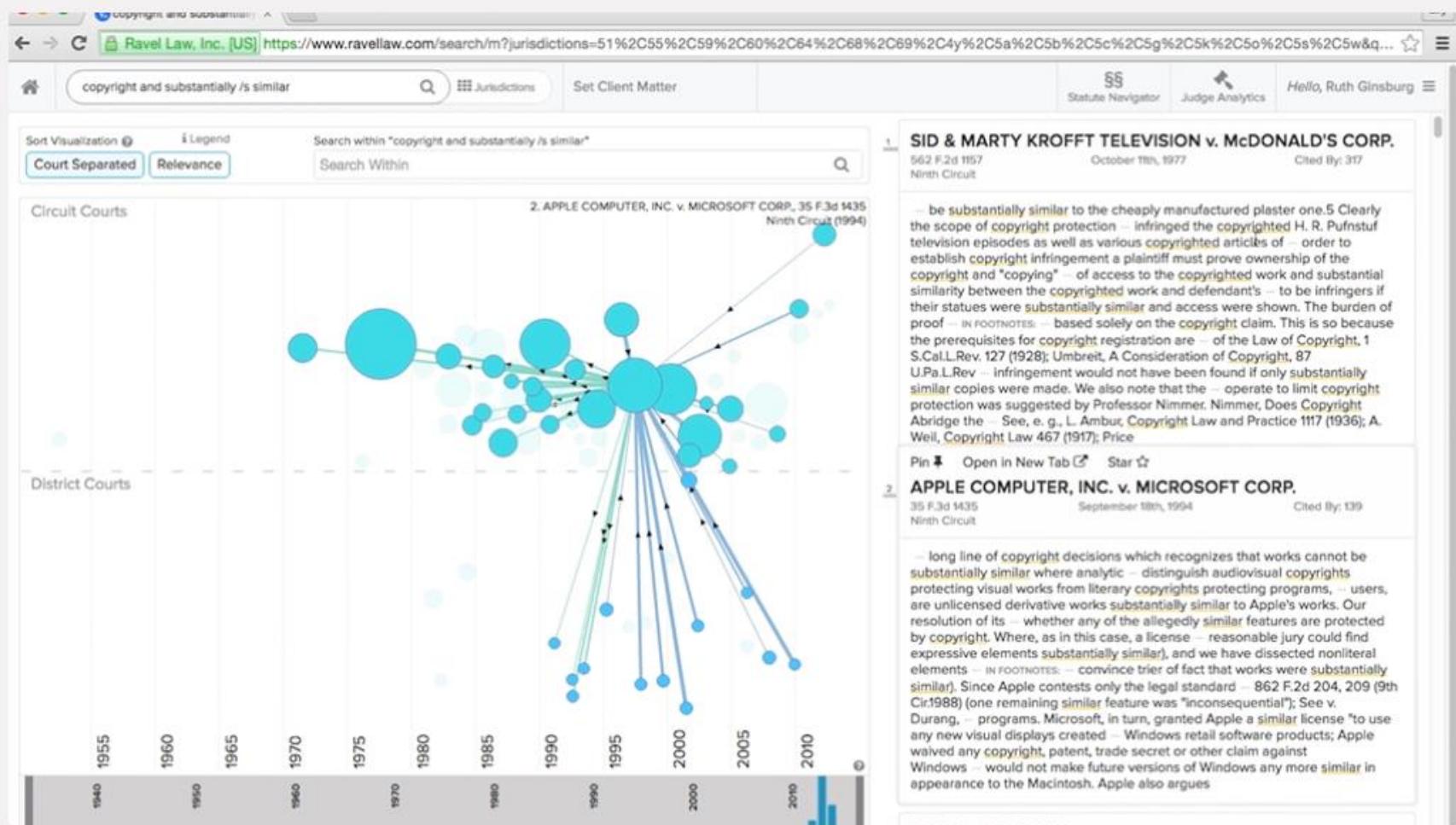


Legal tech





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Bankruptcy

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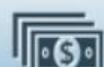
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SYNDICATES

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Legal Startups

\$3.9M AVERAGE VALUATION



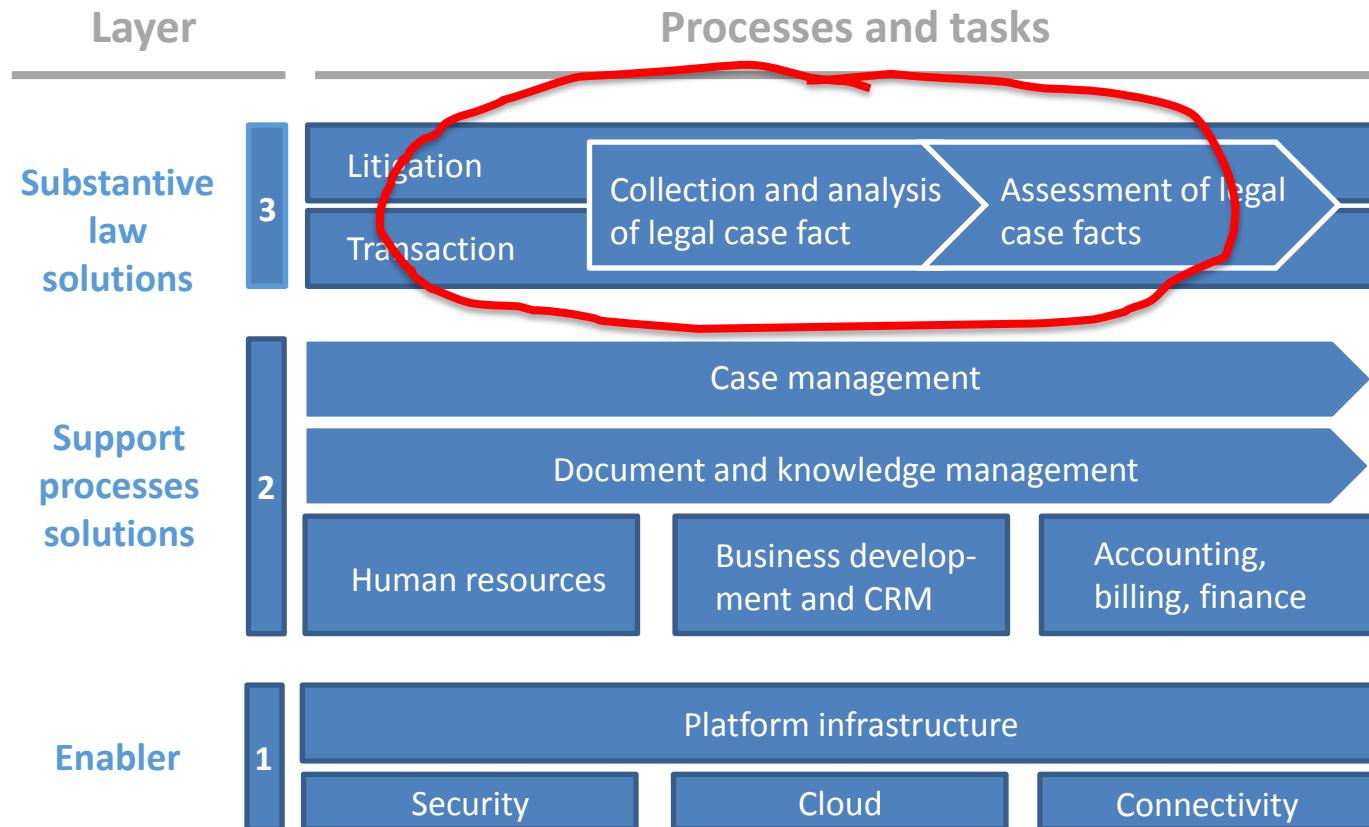
1,169 COMPANIES

648 INVESTORS

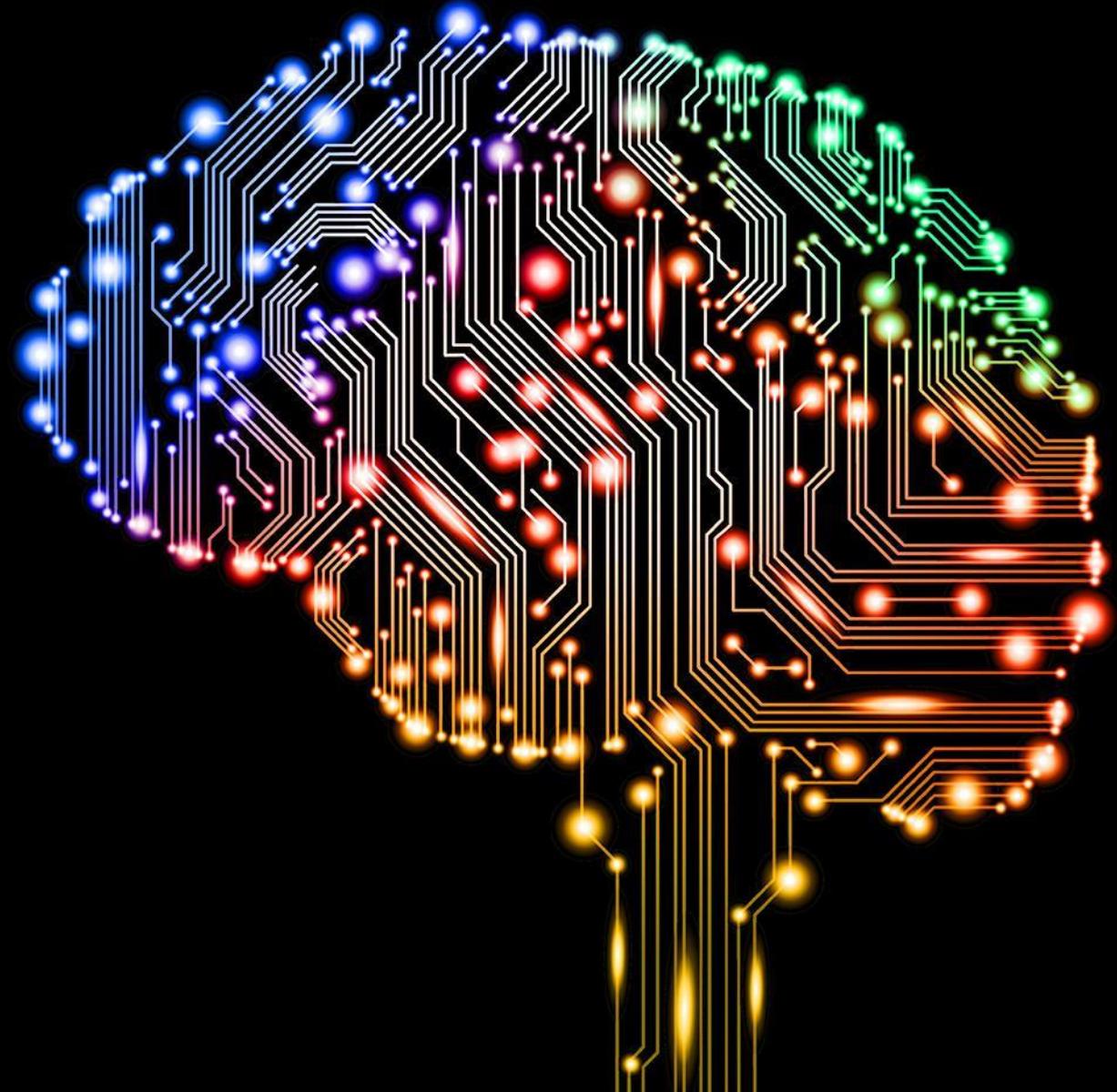
4,797 FOLLOWERS

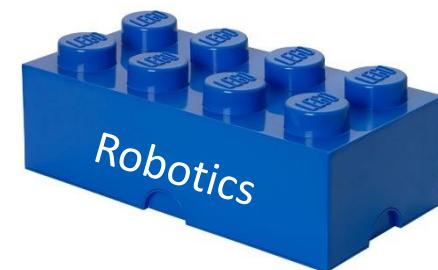
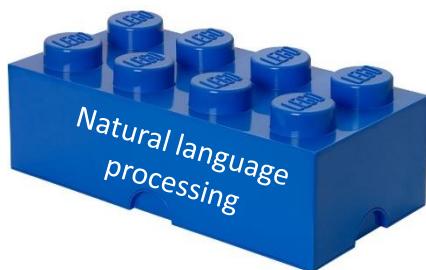
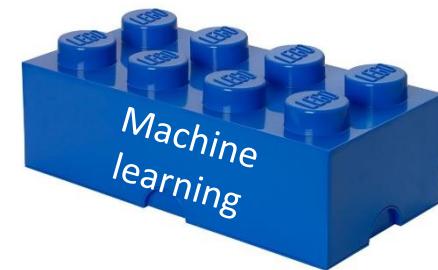
223 JOBS

All Markets	Company	Joined	Followers	Signal	
PARENTS	Shake Square for contracts New York City - Small and Medium Businesses	Sep '13	251		
All Markets	SimpleLegal Matter Management, accruals, ebi... Mountain View - B2B	Aug '13	277		VIEW JOBS
	Casetext Making all the world's laws free an... Palo Alto - Crowdsourcing	Sep '13	620		VIEW JOBS
	Lex Machina Legal Analytics - The Winning E... Legal	Jan '12	551		
	UpCounsel Making the legal experience rema... San Francisco - B2B	Mar '12	1219		VIEW JOBS
	LawPivot 99 Designs for legal California - Crowdsourcing	Sep '10	534		
	Modria The Fairness Engine for the Internet Silicon Valley - Reputation	Aug '11	551		
	Fixed Easily dispute parking tickets	Apr '14	418		VIEW JOBS

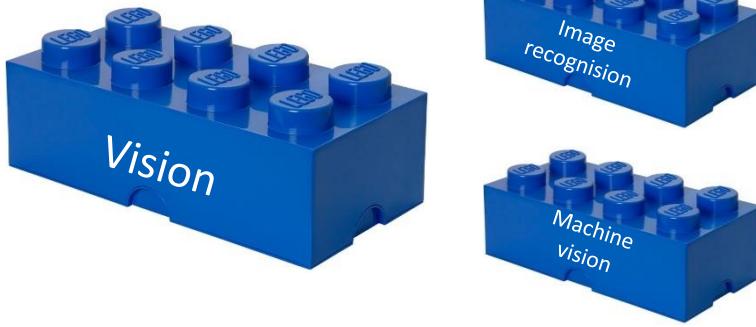


The Boston Consulting Group: Legal technology framework

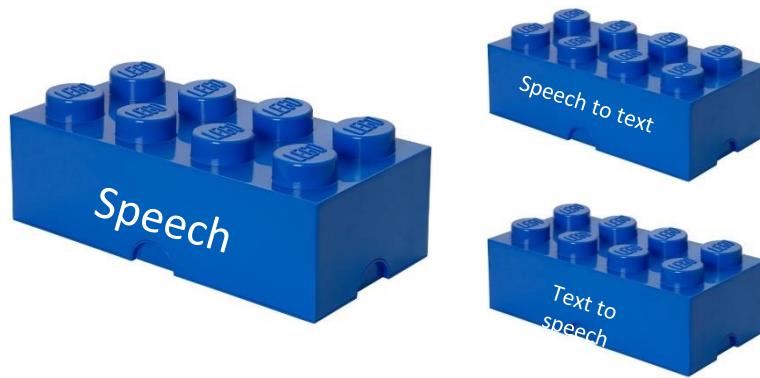


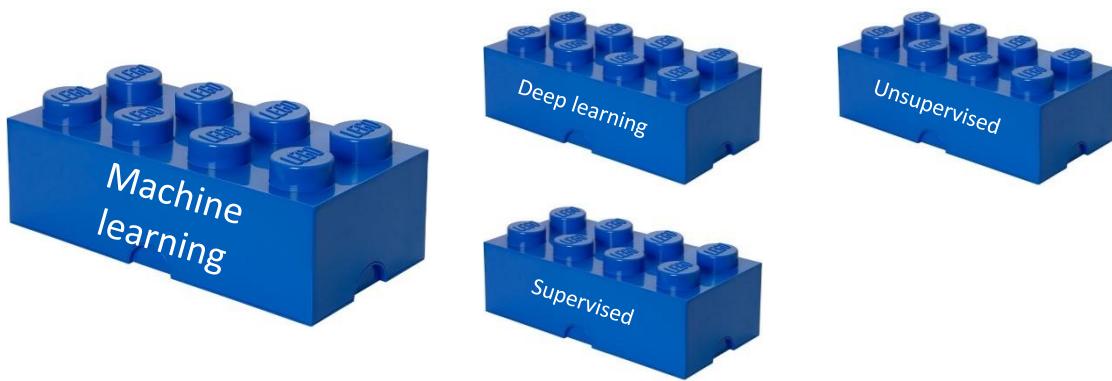


Thomson Reuters. Artificial intelligence in law: the state of play 2016

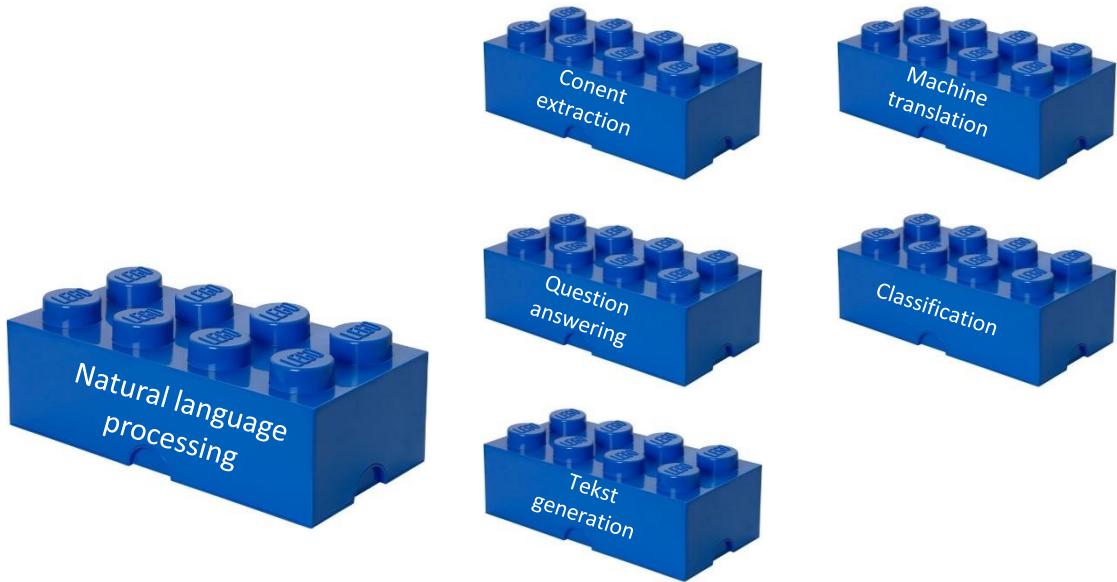


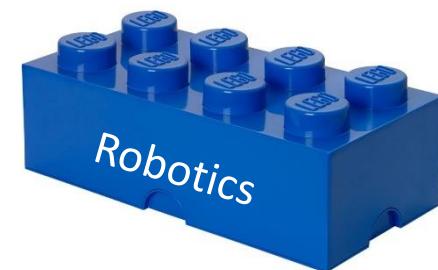
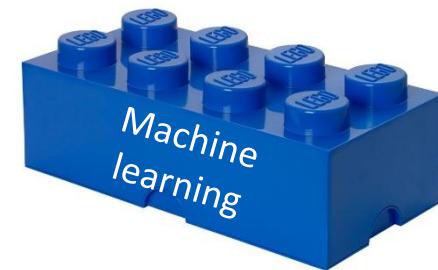
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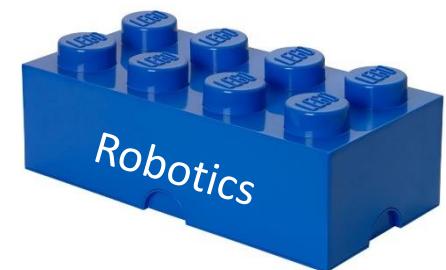
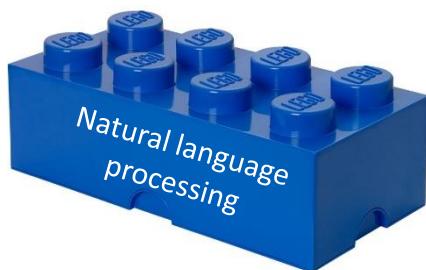
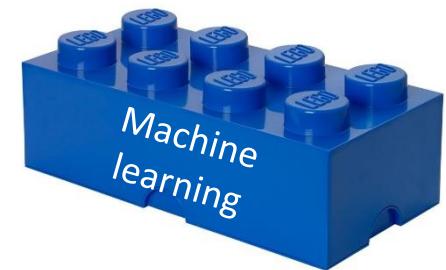
Thomson Reuters. Artificial intelligence in law: the state of play 2016

Presented clip



Clip reconstructed
from brain activity





Thomson Reuters. Artificial intelligence in law: the state of play 2016

Artificial Intelligence in Law

Field
LEGAL RESEARCH
ELECTRONIC DISCOVERY
OUTCOME PREDICTION
SELF-SERVICE COMPLIANCE
CONTRACT ANALYSIS

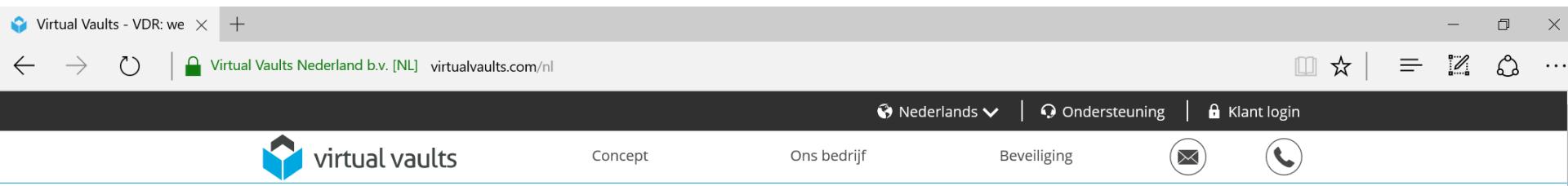


V Virtual Vaults - VDR: we X +

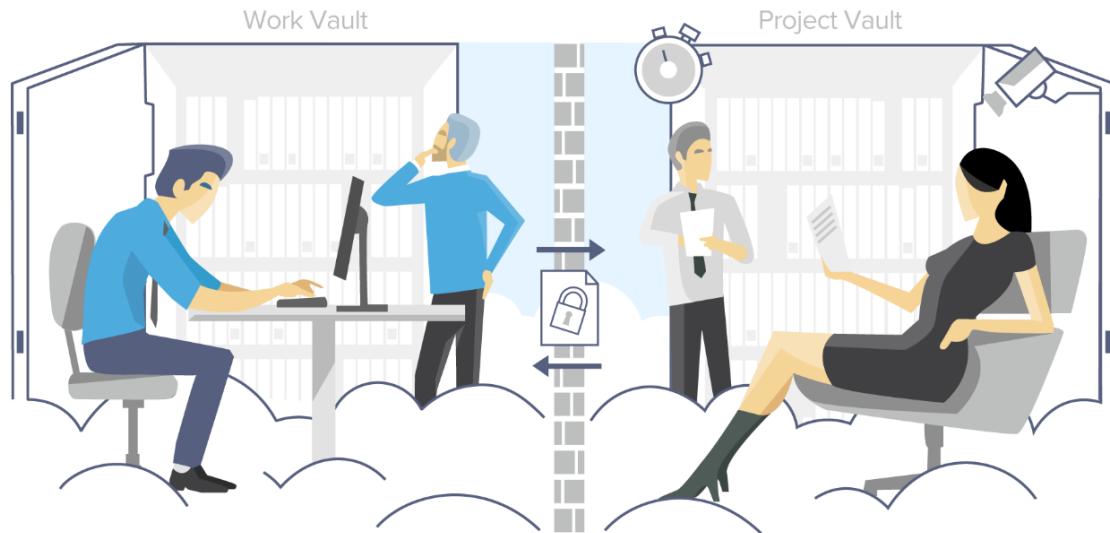
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Virtual Vaults: de virtuele dataroom provider



Q&A



the
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A double exposure photograph. On the left, a large, bold, gold-colored word "Dank" is overlaid on a grayscale cityscape featuring modern buildings and green spaces. On the right, a black silhouette of a man's head and shoulders is facing left, looking out over the same city skyline.

Dank

the
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