

AIC & ACG Announce New Partnership to Promote the Benefits of Private Equity

"New partnership will amplify private equity's strong record"

WASHINGTON, D.C. — Today, the American Investment Council (AIC) and the Association for Corporate Growth (ACG) announced a new strategic partnership to promote the private equity industry. Both groups will work closely together to educate the public and policymakers about how private equity helps American businesses access capital, provides retirement security for public pension funds, and fosters innovation and economic growth in the United States by promoting responsible long-term investment in companies of all sizes.

"AIC and ACG's new strategic partnership will deliver stronger advocacy for private equity backed companies of all sizes," said AIC President and CEO Drew Maloney and ACG President and CEO Tom Bohn in a joint statement. "The AIC's strong Washington-based advocacy experience combined with ACG's extensive nationwide membership will amplify private equity's strong record investing in American businesses and supporting the retirement funds of American public servants."

The Association for Corporate Growth represents more than 15,000 middle market investment professionals from across the globe with first-hand experience investing in and building businesses. The American Investment Council is the leading advocacy and resource organization established to develop and provide information about the private equity industry and its contributions to the long-term growth of the U.S. economy and retirement security of American workers.

Under this new partnership, the AIC and ACG plan to directly coordinate on a number of activities including government affairs & advocacy, issuing joint industry research reports and hosting events to benefit members of both organizations.

<u>Click here</u> to read a recent report from the American Investment Council examining the top states and congressional districts by private equity investment.

<u>Click here</u> to read the latest report from the American Investment Council examining how public pensions depend on private equity returns to support the retirements of dedicated public servants.

About the private equity industry and the American Investment Council

There are more than 5,000 U.S. private equity firms with investments in approximately 35,000 American businesses that employ 8.8 million people. From 2013-2018, U.S. private equity firms invested \$3.4 trillion into American companies.

The American Investment Council (AIC) is the leading advocacy and resource organization established to develop and provide information about the private investment industry and its contributions to the long-term growth of the U.S. economy and retirement security of American workers. Member firms of the AIC consist of the country's leading private equity and growth capital firms united by their successful partnerships with limited partners and American businesses. More information about the AIC can be found at www.investmentcouncil.org.

About the Association for Corporate Growth®

Founded in 1954, ACG has 60 chapters across the globe. ACG's worldwide network comprises 90,000 professionals within the middle market, including 15,000 members who serve as the investors, lenders, owners, executives and advisers to growing middle-market companies. ACG's mission is to drive middle-market growth. The organization's official publication, <u>Middle Market Growth</u>[®], highlights stories important to the ACG membership.