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CAPITAL PARTNERS

Press Release

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Mediterrania Capital Partners invests in Dislog Industries, one of the largest FMCG manufacturers in Morocco

Valletta. Mediterrania Capital Partners, the Private Equity firm focused on growth investments for SMEs and mid-cap companies in North and Sub-Saharan Africa, announces its investment, through its fund MC III, in Dislog Industries, one of the largest FMCG manufacturers in Morocco.

Founded in 2017, Dislog Industries has quickly become a leading player in the FMCG sector in Morocco. With 330 employees, the group produces and commercialises bleach as well as hygiene products under its own and third-party brands.

The Fast-Moving Consumer Goods (FMCG) market in Morocco is expected to grow strongly in the next years. This positive trend is driven by the country's expanding middle class, which is more knowledgeable about products and quality and is keen to increase its household spending on consumer goods. Morocco's growing urban population and overall economic development also help offer a favourable environment for the FMCG sector.

Hatim Ben Ahmed, Mediterrania Capital Partners' Partner in charge of the transaction, said: "Over the past years, Dislog Industries has accumulated the experience and market knowledge needed to maintain and grow its position in the different sectors it serves. Thanks to strong operational synergies, MC III's investment in Dislog Industries will enable the group to consolidate its position in Morocco while expanding its product range and entering new market segments with a huge growth potential."

Moncef Belkhayat, CEO of Dislog Industries, added: "I am delighted with our partnership with Mediterrania Capital Partners. This proves that our industrial group is built on solid foundations. The funds raised will be used to acquire FMCG brands in Morocco and abroad, enabling us to double our EBITDA and better prepare Dislog Industries for its IPO scheduled for June 2024."

Mediterrania Capital Partners was advised on the transaction by Asafo&Co, Cuatrecasas and Deloitte.

Mediterrania Capital Partners' investment in Dislog Industries is the seventh MC III deal after having invested in the following companies:

- **TGCC** – Leading general contractor in Morocco. Investment date: January 2018
- **Cairo Scan** – Leading private provider of diagnostic imaging services in Egypt. Investment date: January 2018
- **Groupe Cofina** – Leading mesofinance and transactional financial services in West and Central Africa. Investment date: March 2018
- **Aziza** – One of the leading food retail operators in Tunisia with the largest store network in the country. Investment date: July 2019
- **Akdital** – The largest private clinics group in Morocco. Investment date: March 2020
- **MetaMed** – The largest platform of diagnostic imaging centres in Egypt, Jordan and Saudi Arabia. Investment date: May 2020

About Mediterrania Capital Partners

Mediterrania Capital Partners is a dedicated Private Equity firm focusing on growth investments in SMEs and mid-cap companies in Africa. It invests in African SMEs with an annual turnover of €20 million to €300 million and expansion strategies into North and Sub-Saharan African markets.

With offices in Abidjan, Algiers, Barcelona, Cairo, Casablanca and Valletta, the company takes a proactive, hands-on approach to implementing the growth strategy of its portfolio companies by driving their Value Creation and ESG processes.

Mediterrania Capital Partners is a regulated financial investment manager licensed by the Malta Financial Services Authority (MFSA), the Financial Services Commission (FSC) in Mauritius and the Comisión Nacional del Mercado de Valores (CNMV) in Spain.

Signatory of:



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