

# Cannabis sector dealmaking ignites



In a rush to build scale in the growing cannabis sector, 2018 has seen some of the largest acquisitions to date. With legalization official in Canada and prohibitions loosening elsewhere, M&A activity has gained momentum, proving that cannabis entrepreneurs are open to partnering with investors in both the US and Canada. Movement among companies hoping to land listings on Canadian exchanges through reverse takeovers (RTOs) is also accelerating. Learn more about this expansion as well as simultaneous takeover events from the past three months below.

## The Latest Cannabis M&A Intelligence from Mergermarket

- RTO
- Other M&A
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Cannabis is officially legalized in Canada for recreational use

Cresco Labs closes USD 100m Series D

Cannabis companies burning through Canadian RTO candidates

Halo Labs completes RTO

OrganiGram considering US uplisting, CEO says

Halo Labs set to go public in Canada in September to expand cannabis business in the US, CEO says

Cannex Capital actively pursuing more buys to build multi-state premium cannabis brands, CEO says

CannaCraft raising capital in next 12 months, eyeing bolt-ons, co-founder says

Lighthouse Strategies to raise up to USD 50m in Series B; seeks advisor for possible reverse takeover - CEO says

Compass Cannabis Clinic eyes Canadian listing in Q4; receptive to banker approaches, president says

Rubicon Organics seeking to list in Canada in fall to fund US cannabis brand buys, CEO says

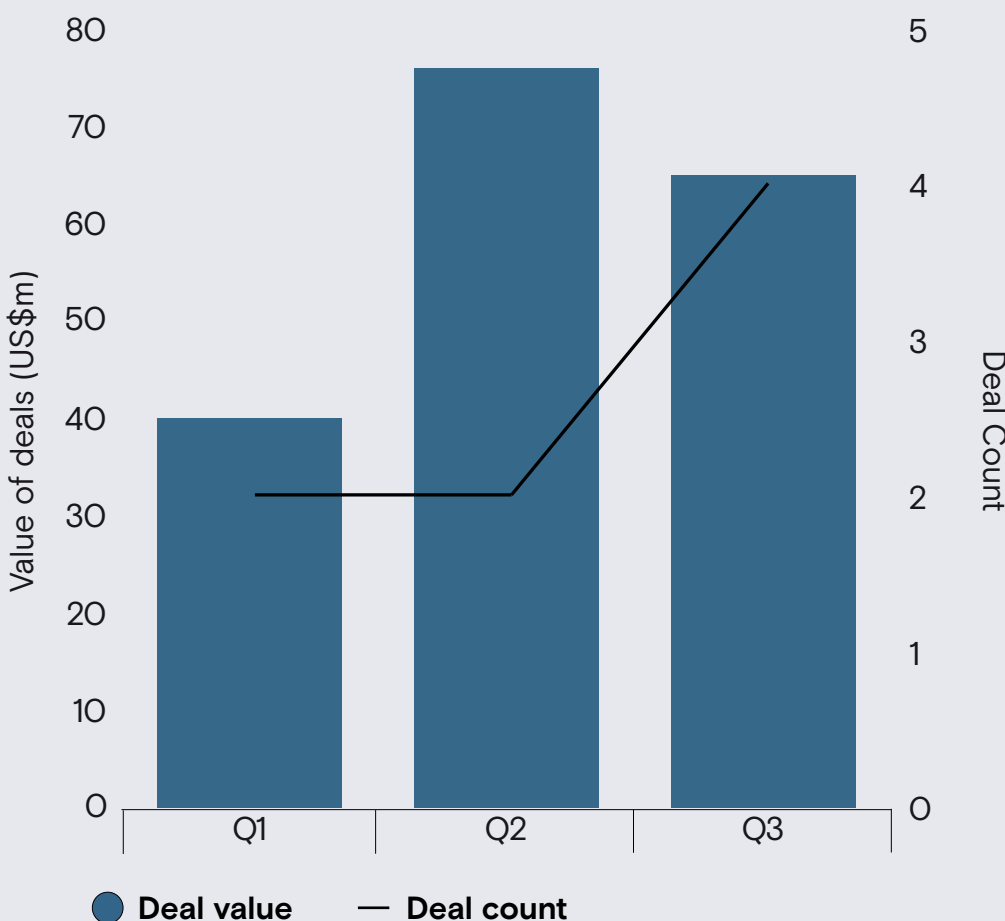
Cresco Labs eyes Canadian listing in October via RTO to expand US cannabis business, CEO says

Ceria Beverages raising capital for commercial launch, could seek partners for multi-state expansion, founder says

Terra Tech sees eventual merger with peers to scale cannabis business across the US, CEO says

Cannabis sector in rush to consolidate to build scale, experts say

### Canadian Cannabis RTOs YTD 2018



# \$116m

The value of the transaction between Strainwise and 4th Grade Films in 2014, the first cannabis RTO valued over USD 100m.

# \$76m

The value of the transaction between Green Thumb Industries and Bayswater Uranium, the largest cannabis RTO in YTD 2018.