

CONGRESSIONAL CAUCUS FOR MIDDLE-MARKET GROWTH FACT SHEET

About the U.S. Middle Market:

Mid-sized businesses are a key driving force behind the U.S. economy, making critical national, state, and local economic contributions. The middle market produces more new sustainable jobs than large or small businesses and its strength is vital to the economic prosperity of communities across the U.S. and the overall economy. According to the [National Center for the Middle Market](#) at The Ohio State University Fisher College of Business:

- The middle market includes companies that have \$10 million to \$1 billion in annual revenues.
- The middle market accounts for one-third of private sector GDP and employment - if this segment were a country, its GDP would rank it as the fifth-largest economy in the world.
- There are nearly 200,000 mid-market companies in the U.S., across every state, city, and community.
- Middle-market businesses provide critical stability to the economy. Even during the financial crisis, the middle market added 2.2 million jobs in major industry sectors and congressional districts across the country.
- In 2018, the U.S. middle market added jobs at a rate of 5.4%, far outpacing both large (2.5%) and small (1.1%) business employment growth as reported by ADP.

About ACG:

Founded in 1954, the Association for Corporate Growth (ACG) is the only global organization dedicated to driving middle-market growth. ACG represents nearly 15,000 middle-market professionals throughout chapters across the world, including in every major metropolitan city in the United States. ACG members include private capital providers, executives, and advisers in the middle-market business and dealmaking community. ACG members own and operate 26,000 businesses within the U.S.

ACG advocates for a strong middle market by supporting policies that foster growth and incentivize private capital investment. To learn more about ACG, visit www.acg.org.

About The National Center for the Middle Market:

The National Center for the Middle Market (NCMM) was founded in 2011 in partnership with GE Capital and is located at the Ohio State University's Fisher College of Business. The Center is the leading source of research on the U.S. middle market economy, which represents one-third of non-government U.S. GDP and generates \$10 trillion in combined revenues annually. Between 2007 and 2010, U.S. middle market firms created 2.2 million jobs while businesses with revenues over \$1 billion cut jobs.

On a quarterly basis, NCMM releases the Middle Market Indicator (MMI), a survey of 1,000 C-suite executives that focuses on key growth challenges and opportunities. This year's Q1 survey explored how data analytics are utilized by mid-size firms as well as some of the challenges around implementation. To learn more about the Center or the MMI, visit www.middlemarketcenter.org