

GrowthEconomy.org Trends Q&A 2018

What's New on GrowthEconomy.org (GE)?

Throughout the entire period 1998-2017:

- Added more than 3,700 private equity companies
- Resulting in almost 100,000 additional jobs
- Doubling (on average) the amount of sales available

What are the overall growth trends on GE?

We find that the two major trends on GE remain; sizable jobs and sales growth when compared with the rest of the economy, and strong middle market performance.

Where is the *sustained* job creation from private-equity backed companies?

States	Market Segment	Relative Growth
New York	Large	94%
Florida	Middle Market	80%
Texas	Middle Market	68%
Massachusetts	Large	64%
Pennsylvania	Middle Market	41%
California	Middle Market	40%
Illinois	Middle Market	36%
Ohio	Middle Market	20%
Metropolitan Regions		
Houston-The Woodlands-Sugar	Middle Market	141%
Boston-Cambridge-Newton	Middle Market	86%
Minneapolis-St. Paul-Bloomington	Large	57%
Chicago-Naperville-Elgin	Middle Market	50%
Dallas-Fort Worth-Arlington	Middle Market	44%
New York-Newark-Jersey City	Middle Market	27%
Los Angeles-Long Beach-Anaheim	Middle Market	11%

Congressional Districts

Nevada District 1	Middle Market	828%
Washington state District 01	Large	299%
Florida District 04	Middle Market	206%
New York District 10	Middle Market	188%
California District 17	Middle Market	184%
Texas District 18	Middle Market	151%
Minnesota District 05	Middle Market	93%

The Association for Corporate Growth (ACG) is a global non-profit membership organization founded in 1954, with headquarters in Chicago, IL. ACG's members include the spectrum of the "Growth Community" - executives, investors, lenders and advisors to thousands of middle-market companies. ACG's members are focused on building and growing companies, but because their work primarily involves private companies and private investments, the impact of their work is not well understood by those outside of the field. ACG sought a way to bring more transparency and visibility to the role and value of private equity investment.

GrowthEconomy.org is developed with the University of Wisconsin System Institute for Business and Entrepreneurship's Business Dynamics Research Consortium (BDRC), providing access to the YTS (Your-economy Time Series) database, and PitchBook Data Inc., an independent provider of private equity research and data.