



**WEBINAR: MITIGATING RISKS OF NON-COMPLIANCE
THROUGH OUTSOURCING**

FOR PRIVATE EQUITY COMPANIES

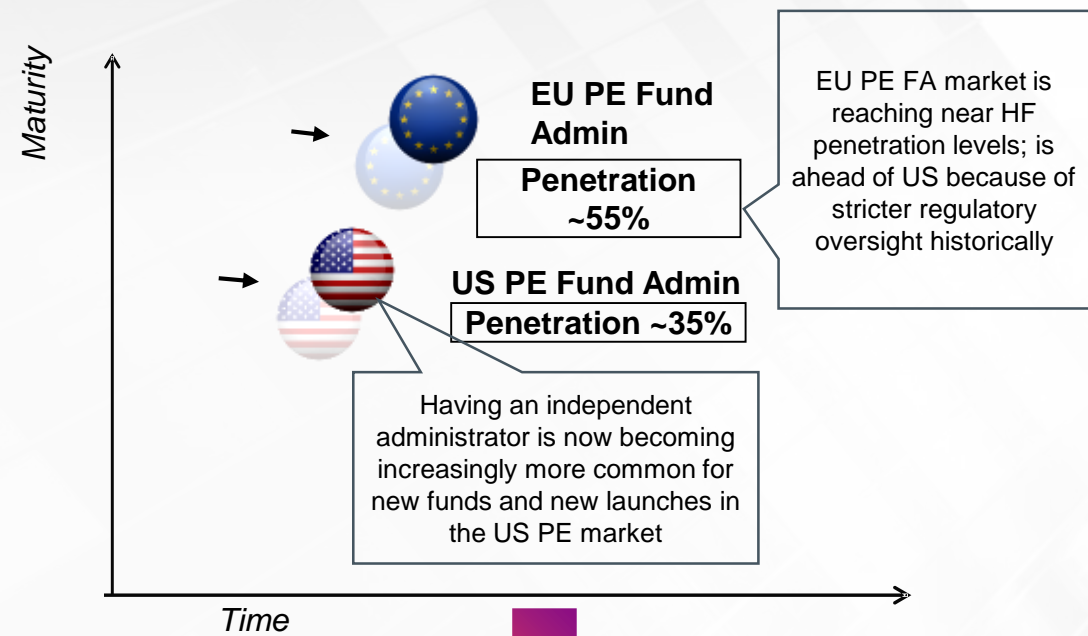
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OUTSOURCING & MANAGEMENT OF COMPLIANCE RISKS FOR PRIVATE EQUITY INVESTORS

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GLOBAL OUTSOURCING TRENDS FOR PE FIRMS



CHANGING REGULATORY LANDSCAPE
AIFMD vs DODD FRANK

Over 65% of US insources PE fund administration

OUTSOURCING MODEL FOR PE FIRMS

DRIVERS

Regulatory change

- AIFMD
- Dodd Frank
- FATCA and CRS
- BEPS

Limited partners

- ILPA Principles
- LP – GP Relationship
- Reporting specificities
- Governance requirements
- Investment Analysis

Accounting standards

- Valuations
- Consolidation of accounts

INCREASE IN OUTSOURCING

TRENDS

Transparency

- AIFMD
- Dodd Frank
- FATCA and CRS
- BEPS

Focus on technology

- PE specific systems
- Web-based data and document tools

Relationship Consolidation

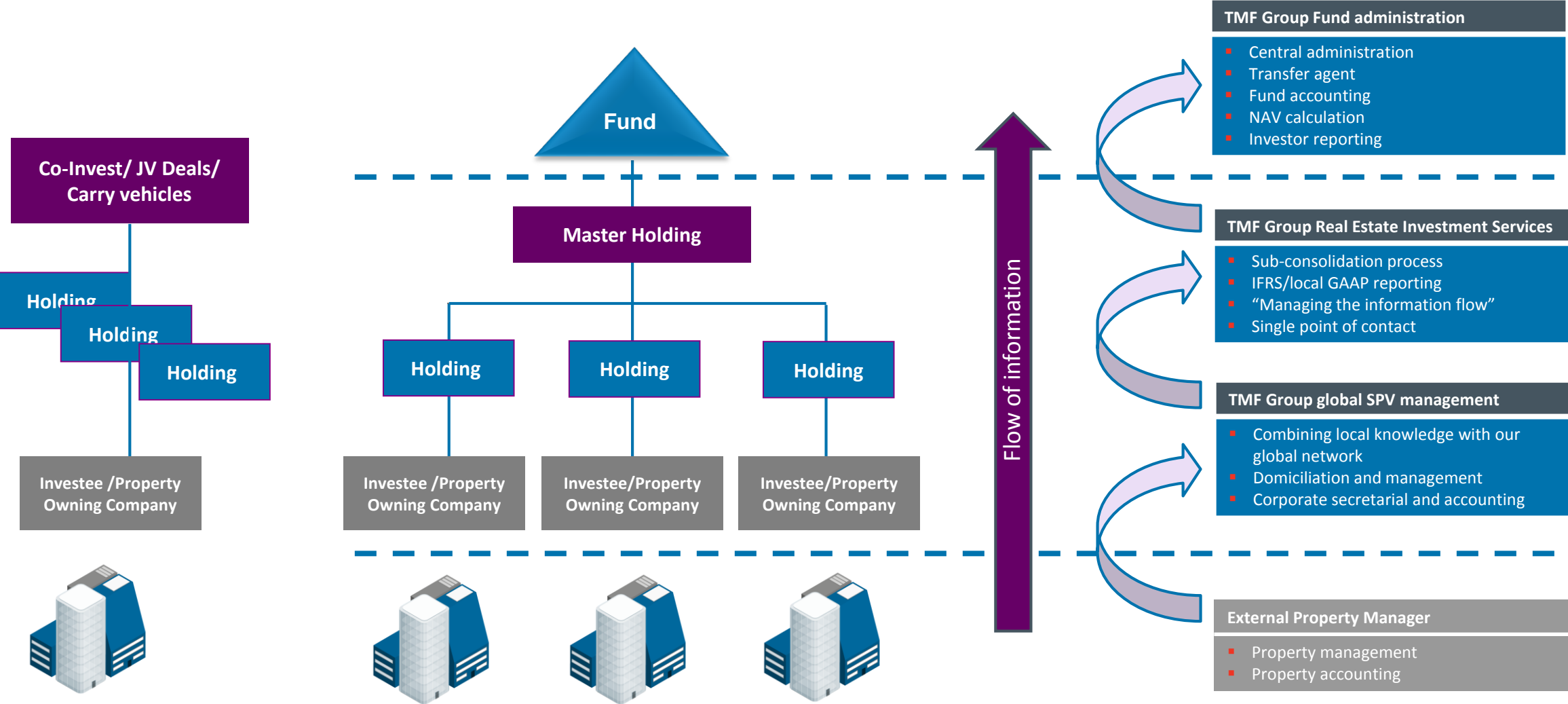
- GPs seek fewer providers
- Migration solutions

Structure Complexity

- Multi-jurisdictional structures
- Sub segment Funds

PERE FUND ADMINISTRATION

GREATER COMPLEXITY



REGULATORY & COMPLIANCE CHALLENGES FOR REGULATED INVESTMENT MANAGERS

- Enhanced Investment Management Regulation by key regulators in US, UK and Europe
- Transformation of Investment Manager Operations, Risk and Compliance Functions
- Increased Investigations and Enforcement Actions
- Operational burden and duplication for KYC – FATCA and CRS



KNOW YOUR CUSTOMER

Steffen Ruigrok,
Director Investor Compliance & Regulatory Service,
TMF Group



TMF
GROUP

Global reach
Local knowledge

WHY IS WORLD-CLASS COMPLIANCE SO HARD TO ACHIEVE?

Reputational
risks

Financial
penalties

Ever-changing
rules

Variation of
local systems

Time-
consuming
processes

We tell you how to tackle these challenges in our eBook:
What next for global compliance?

tmf-group.com/complianceEbook

CHALLENGES FUND MANAGERS

KYC compliance core business

- Tedious manual process
- Combination 4th AML and FATCA & CRS
- Ever-changing regulation
- Data integrity
- Need for complete overview
- Optimization of client experience
- Need to improve efficiency
- Requirement to do ongoing monitoring





Global reach
Local knowledge

TMF Group provides the following KYC compliance services to CBRE Global Investors in the Netherlands:

- Customer identification, verification and due diligence in accordance with KYC requirements
- Registration and maintenance of KYC and due diligence documents
- Registration of FATCA and CRS due diligence documents
- Periodical re-assessment of KYC and due diligence documents including 'event checks'
- KYC reporting

CBRE



Keeping abreast of ever-changing KYC laws and regulations plus current affairs globally that could affect our KYC compliance was not an option for us. For TMF Group it's what they do on a daily basis."

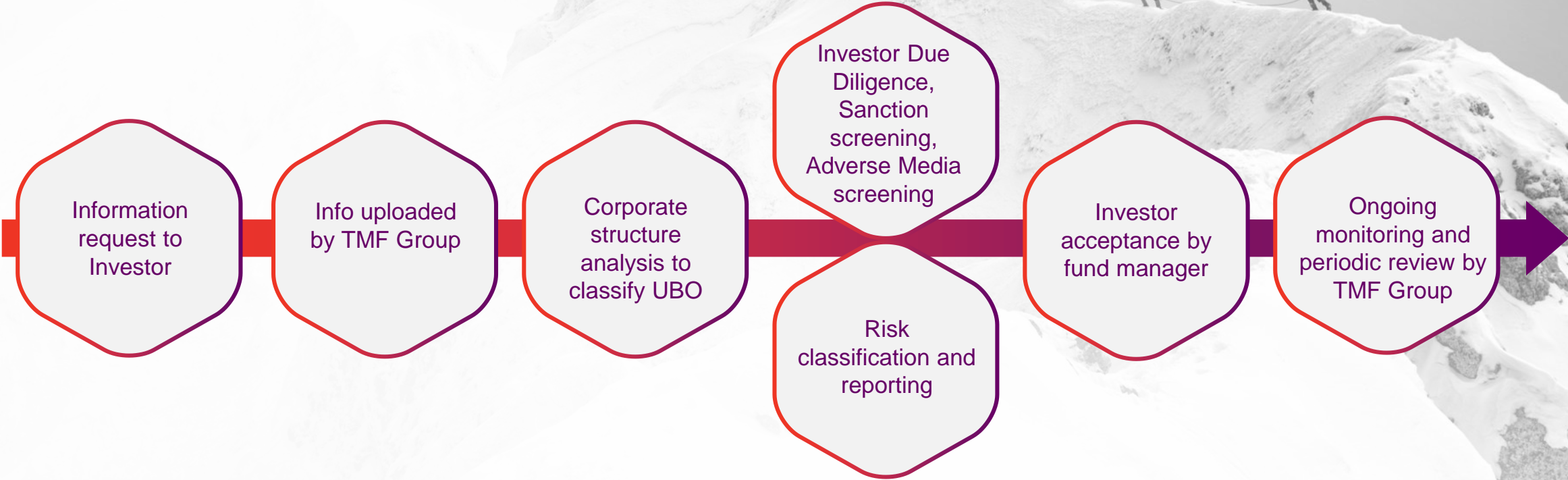
ANDRE DE KONING
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VENTURE FURTHER

tmf-group.com/venturefurther

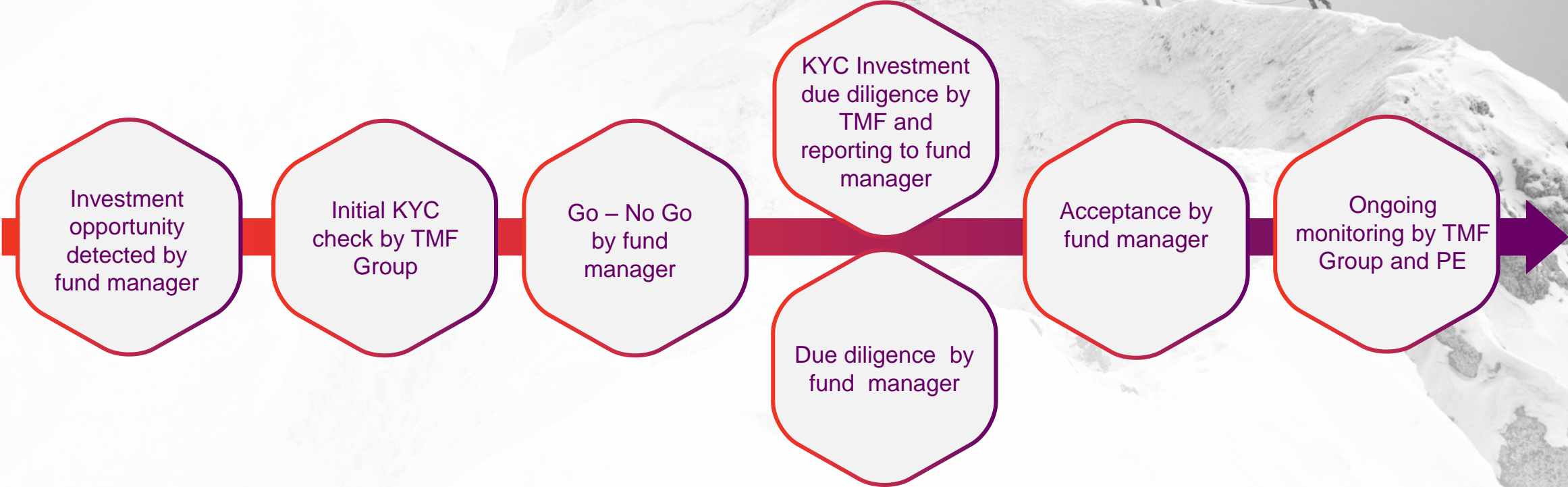
KNOW YOUR CUSTOMER

TMF GROUP INVESTOR COMPLIANCE



KNOW YOUR CUSTOMER

TMF GROUP INVESTMENT COMPLIANCE



KNOW YOUR CUSTOMER

SOLUTION

Customer identification, verification and due diligence

Client uploads documentation via our online portal; TMF performs due diligence as per latest regulations and sanction lists and delivers report to a client.



Registration and maintenance of identification

Due diligence information is filed in our secure database and can be accessed by a client or regulators. We facilitate client's registration in accordance with local regulations, such as the EU law on UBO registries.

On-going monitoring and reassessment

TMF Group performs periodic KYC reviews in accordance with the latest regulations and client requirements; we can also deliver 'event checks' per changes that might affect risk assessment of your clients.



KYC reporting

In line with AMLD, AIFMD, FATCA and CRS, we can prepare and file KYC reports on reportable accounts to relevant local authorities.

**QUESTIONS
AND ANSWERS**



HAVE MORE QUESTIONS?

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